







Income Tax Returns

Dept. of Commerce Vishnupur, BHIMAVARAM-534

WORKSHOP

Department of commerce, B V Raju college, conducted a workshop on 08-02-2019 for the students of final B.com. The speaker was P.SAMBHA SIVA RAO, FINANCE, provided system based knowledge on 'INCOME TAX'. Income tax is a direct tax that a government levies on the income of its citizens. ... Income does not only mean money earned in the form of salary. It also includes income from house property, profits from business, gains from profession (such as bonus), capital gains income, and 'income from other sources'.

Incomes earned by you during the year are divided into five heads under the I-Tax Act. ... Income for salary include wages, pension, annuity, **gratuity**, fees, commission, profits, leave encashment, annual accretion and transferred balance in recognized Provident Fund (PF) and contribution to employees pension account. What is income tax and its types?

There are two types of taxes namely, **direct taxes and indirect taxes**. The implementation of both the taxes differs. You pay some of them directly, like the cringed income tax, corporate tax, and wealth tax etc while you pay some of the taxes indirectly, like sales tax, service tax, and value added tax etc. You continue avoid paying your tax bill, the unpaid amount could come out of future tax refunds if you're owed any. ... The lien could later become a levy, which means the IRS will seize your property to pay your bill. As with failure to file taxes, you can also go to jail for failure to pay taxes. The lecture was very effective with key points which made students happy to have that special class. Our special thanks to P.Samba siva rao garu for making the class much effective than through. Our sincere thanks to our management for providing opportunities to enlighten our students and last but not the least the togetherness of the department made the lectures successful.

B.V.RAJU COLLEGE

VISHNUPUR, BHIMAVARAM

DEPARTMENT OF COMMERCE

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advised to attend the Seminar and utilise the opportunity to gain practical knowledge. This is to inform that the students of III B.com have a WORK SHOP on 08/02/2019 . The students are

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FEEDBACK FORM
GUEST LECTURE

NAME OF THE STUDENTS :

FEEDBACK: 900

M. Kanthin

REG. NO: 163/182-00035

VISHNUPUR, BHIMAVARAM

GUEST LECTURE

NAME OF THE STUDENTS: N. Mahesh Sai Kumaureg. NO: [631[820004

FEEDBACK: Excellent